

TOURISM DEVELOPMENT SITE 2

VUNUKU

Land Name: Vunuku

Location: Drue, Sanima in Kadavu.

Distance: Nadi-160 km, Nausori-119 km, Flight Time: 45-50 minutes.

Description: Vunuku is part of the longest white sandy beaches in Kadavu blessed with refreshing sea breeze and clear blue sea.

Conditions

Land Area: 20.25 hectares (50 acres) subject to survey.

Term of Lease: 99 years.

Premium: \$1.25m (minimum rate of \$25,000 per acre). A one off payment only. (\$25,000 per acre).

Annual Rent: \$5,000 per annum and subject to review in every five years. From the 6th year the rental shall be based on 3.5% of gross receipts and increase by 0.5% in every 10 years until it reaches 5.5%.

Reserve Status: The land is within reserve and will require the majority consents of 60% of members of the landowning unit above the age of 18.

Benefits to Landowners

LOU shares –optional, not mandatory with consideration to lower premium.

Amenities (additional information):

Water: boreholes or desalination plant at the cost of applicant.

Power: Solar and generator at the cost of applicant.

Access: By boat or sea plane.

Locality Maps & Photos:

